



ABN 24 119 737 772

9 March 2010

**40% PRODUCTION INCREASE TO 535 BOEPD**

Texon Petroleum Ltd ("Texon") advises that following the re-fracking of the Tyler Ranch #1 well and remedial work on other wells in the Leighton field that the Company's nett production from all of its wells (including Leighton) has increased to 535 boepd, up 40% from the mid January rate of 378 boepd in the Company's December quarterly report.

Please refer to Texon's website for all recent announcements [www.texonpetroleum.com.au](http://www.texonpetroleum.com.au)

Oil and gas futures Prices (Source: NYMEX April 2010 contracts)

Oil: US\$ 81.74/bbl  
Gas: US\$ 4.57/mmbtu

-ENDS-

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**Glossary:**

bbl: barrels  
boepd: barrels of oil equivalent per day (including gas converted to oil equivalent barrels on basis of 6mcf to 1 barrel of oil equivalent)  
mmbtu: million British thermal units